



## CONNECT Summit County Gift Acceptance Policy

*March 28, 2022*

*CONNECT Summit County's Mission: To create a well-informed and stigma-free community with access to mental health services for all.*

A gift can be defined as cash, check, ACH, stock transfer, life insurance policy, and goods or supplies that may be used by administrative or program staff.

CONNECT Summit County will seek advice from legal counsel in relation to gift acceptance when appropriate. Examples of when review by counsel might be necessary:

- Administration of any estate in which CONNECT Summit County is named as a beneficiary
- Any transactions with potential conflicts of interest, including the use of board members as sales agents in transactions, leases of gift property to staff or board, etc.
- Any gifts of patents or intellectual property
- Certain gifts (like closely held stock transfers) that are subject to restrictions or buy-sell agreements
- Other circumstances in which use of counsel is deemed appropriate by CONNECT Summit County Board of Directors.

CONNECT Summit County will encourage donors to seek their own tax or legal counsel before

CONNECT Summit County reserves the right to refuse any gift that it deems too restrictive in purpose, or not in the organization's best interest. The acceptance of a questionable gift or any decision to fulfill a questionable request from a donor will be brought by the Development Director in front of the Development Committee. In the case of CONNECT Summit County, the board's discussion should be guided by consistency with the mission and an attempt to preserve CONNECT Summit County's goodwill in our community.

# CONNECT

The People's Voice for Mental Health in Summit County

In addition, the following gifts will not be accepted by CONNECT Summit County:

- Any gifts that violate federal, state, or local law, statute, or ordinance
- Any gifts that contain unreasonable conditions or partial interest in property
- Any gifts that are made with conditions that state the proceeds will be spent by CONNECT Summit County for the personal benefit of a named individual
- Any gifts that could expose CONNECT Summit County to liability

## Acceptable Gifts

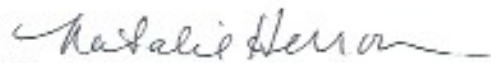
The following gifts may be considered for acceptance by CONNECT Summit County:

- Cash (check, credit/debit card, ACH, online payment processing, cash, etc.)
- Professional services (design, website development, marketing, sponsorships, etc.)
- Life insurance, life insurance beneficiary designation, or bequests
- Tangible personal property, including in-kind gifts
- Publicly traded and closely held securities
- Intellectual property rights
- Charitable lead or remainder trusts

The above policies and guidelines have been reviewed and approved by the CONNECT Summit County Board of Directors. The CONNECT Summit County Board of Directors must approve any changes or amendments to this policy.

Approved on

March 28th, 2022 3/28/2022



Natalie Herron

Chair, CONNECT Summit County Board of Directors